

We are pleased to announce exciting new changes to our **MSc. in Economic and Financial Risk Analysis** programme from September 2015. The revised programme combines high-quality modules in key theoretical and empirical aspects of economics and finance with the practical experience of a work placement. The introduction of a work placement is designed to give our graduates real world experience in the job market and enhance their future employment prospects. Students will have the opportunity to spend at least three months as part of the new programme.

The changes apply to the 1-year MSc. EFRA programme and year 2 of the 2-year programme. Students will take 60 ECTS of taught modules – 30 in Economics and 30 in Finance – and complete a 30 ECTS work placement in a private firm or public body, where they get to put the theory into practice. The detailed programme structure is as follows:

**Semester 1**

EC601A	Microeconomics I	10 ECTS
EC603B	Macroeconomics I	10 ECTS
EC605D	Fundamentals of Econometrics	2.5 ECTS
EC606A	Econometrics I	7.5 ECTS

**Semester 2**

FN607A	Financial Economics	7.5 ECTS
FN612A	Risk & Uncertainty	7.5 ECTS
FN615	Empirical Finance	7.5 ECTS

and **one** from:

FN608A	Advanced Derivatives	7.5 ECTS
FN610A	Market Microstructure	7.5 ECTS
FN613A	Corporate Finance	7.5 ECTS

**Summer**

FN692	Work Placement	30 ECTS or
FN690	Thesis	30 ECTS

If a student is not able to find a work placement, it will be replaced by a thesis on a topic relating to economic or financial risk analysis.