

CONNECT + INNOVATE

QUARTERLY NEWSLETTER Q2 2014

Welcome to the latest edition of the information sharing newsletter from the National University of Ireland Maynooth Commercialisation Office. Our goal is to share relevant market news and activities on the commercialisation of NUI Maynooth research. We hope you enjoy this newsletter. For more information visit: www.nuim.ie/commercialisation

KNOWLEDGE TRANSFER IRELAND

MARKET UPDATE



Spelling it out for business

Knowledge Transfer Ireland (KTI), the first business innovation resource of its kind in Europe, was launched by Richard Bruton T.D. Minister for Jobs, Enterprise & Innovation and Dr. Alison Campbell, Director of KTI (28th May 2014). Based in Enterprise Ireland, Knowledge Transfer Ireland gives companies access to expertise and knowledge in Irish Higher Education Institutes to help grow their business. Check out www.knowledgetransferireland.com

The NUI Maynooth Commercialisation Office held its annual networking event at Carton House Hotel on April 7th. CONNECT is a networking event. CONNECT has become an annual event and provides a networking platform both for local business/entrepreneurs and companies interested in research collaborations with higher education institutes. The key message of how businesses can benefit from linking with higher education and research institutes was emphasised by keynote speakers Prof Martin Curley (Head of Intel Labs Europe) and Dr. Alison Campbell OBE (KTI).

Dr. Campbell outlined how the Technology Transfer system has evolved in Ireland over the last 10 years and how the recently established Knowledge Transfer Ireland group will embed technology transfer as a partnership across government, higher education institutes and industry, to drive research commercialisation in public institutes for the benefit of society, private industry and the economy. Dr. Campbell emphasised how well Ireland performs in this arena and how the funding support can lead to huge opportunities for businesses to innovate in partnership with HEIs. Funding opportunities for such innovation partnership are now supported by Enterprise Ireland, Science Foundation Ireland, the European Commission and the Irish Research Council. Partnership with HEIs opens this huge innovation funding opportunity to business and industry.

Prof. Curley emphasised how Open Innovation 2.0, the merging ecosystem model of open collaboration driven by partnerships across industry, government, higher education institutes and Individuals has become a real driver of innovation and the global economy. He outlined how Intel research collaborations such as those with NUI Maynooth (for example, the globally successful Innovation Value Institute) and city planning development such as in Dublin and London are driving innovations for the benefit of society. Martin also highlighted the recent **\$5 billion investment in Intel** at Leixlip, which represents the largest private company investment in the history of the State. He stressed how this represents the embedding of Intel high end manufacturing and research and development in Ireland, and the importance of the developing Irish innovation ecosystem in winning and sustaining such investments.



EBAN/ HBAN ANNUAL CONGRESS

BUSINESS DEVELOPMENT UPDATE

**The Power of the Collective shines through the Angels at EBAN 2014**

Owen Lavery recently attended the European Business Angel Network (EBAN) conference which brought more than 350 elite business angels and investors from across Europe and the USA to Dublin.

“The Power of the Collective” represented the concept of investors coming together to add value as “smart investors” in terms of cash and advice in exchange for equity in early stage businesses.

[\(full event programme\)](#)

It was an open forum where speakers shared their experiences/ stories in various sectors and shared their insights into why and how they made various investment decisions. A key topic was that of bringing the tax incentives into line across Europe to make cross border investment easier and remove the tax issues from the various investments in different territories.

One dominant factor that emerged is that investors want a relationship of two way trust with their companies. They want to have a deep understanding of the CEOs that they are investing in and understand their strengths and weaknesses since the human factor is critical in successful decision making.

COMMENTS + QUESTIONS

E commercialisation@nuim.ie T +3531 7086589
www.nuim.ie/commercialisation