MAYNOOTH UNIVERSITY



Department of Economics

Second Year Economics
Major with Minor EC2MJ Programme 2024/2025

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1. INTRODUCTION

This information sheet lays out the course of study for second year Economics students. It contains information on the way in which teaching is organised, links to the subject matter of the courses, and a discussion of the method of assessment. It also includes a description of the protocols for communicating with the Department. The Departmental Office is in Rhetoric 54. The web address of the department is https://www.maynoothuniversity.ie/economics. Our twitter account is @MU_Econ Dr. Aedín Doris is the Head of Department. The coordinator of the second year Economics course is Dermot Leahy, Room 58, Rhetoric House. Dermot.leahy@mu.ie. Any general queries regarding the course should be addressed in the first instance to him.

1.1 The Importance of Second Year

Second year is a very important year in the Economics degree programme for two reasons. First, the course entails crucial preparation for the material covered in third year modules. And second, your second year result may be included in the calculation of your degree grade. The final year subject mark will incorporate, where relevant, the penultimate year mark weighted at 30%.. (Follow this link to Marks and Standards.). Thus, hard work in second year will be rewarded both because it will make the third year of the programme easier, and because it directly inputs into your degree grade.

Of course, your second-year grade is also important in gaining employment. For students who intend to apply for graduate recruitment programmes and some postgraduate courses (such as the H.Dip. in Education) during their third year, assessment will be on the basis of second year grades. Hence, career-minded students have an extra motivation for treating second year seriously.

1.2 Modularisation and Semesterisation

Modules are essentially courses with an associated credit weighting, known as the *European Credit Transfer System*, or ECTS for short. To graduate, a student must acquire 180 ECTS credits in total, usually on the basis of 60 credits per annum. In second and third year, students typically take two subjects of 30 credits each. Credits are closely correlated with the number of lecture hours per course. Typically, every five ECTS credits equates with 24 lecture hours.

The academic year is divided into two semesters. A semester lasts for 13 weeks or 14 weeks, 12 weeks of lectures and one mid-semester Study Week plus an Easter break during the second semester. As a general rule, modules are completed within a semester and examined at the end of that semester. The first semester examinations are held in January and the second semester examinations are held in May.

Because first-semester examinations will take place about four months after registration, it is essential that students begin serious study as soon as possible after registration. Students should note that performance at examinations is strongly correlated with good lecture and workshop attendance.

IMPORTANT TERM DATES

Any updates to this will be posted at: https://www.maynoothuniversity.ie/registrar/key-term-dates

Academic Year 2024/2025

Key Term Dates | Maynooth University Key dates for students link to PDF pdf

DATE	ACTIVITY
Aug-24	
From Thursday 1st August 2024	Registration details will be emailed to eligible New Research Postgraduate Students
Tuesday 13th August 2024	Registration details will be emailed to outgoing Erasmus & International Students & Placement Students
Tuesday 13th August 2024	Registration details will be emailed to incoming International & Erasmus Students
From Wednesday 14th August and weekly thereafter	Registration details will be emailed to eligible New Education Postgraduate Students
From Thursday 15th August and weekly thereafter	Registration details will be emailed to all other eligible PAC applicants
From Tuesday 20th August	Registration will open for Continuing Education Students / Yr 2 PME
From Tuesday 20th August	Registration will open for 1st Year Occasional/Certificates / CITE
Thursday 22nd August - TBC	Registration Details will be emailed to Springboard Applicants
Friday 23rd August - TBC	Registration Details will be emailed to new Fuzhou Students
Wednesday 29th August	Module Registration for Erasmus / Internationals
Sep-24	
Wednesday 4th September	Autumn Exam board
Friday 6th September	Results released

September 2024	Research Students Induction
23-27 September 2024	Commencement of lectures
25-27 September 2024	Higher Options
17-Sep-24	Taught Masters Induction
Monday 16th - Friday 20th September 024	In person registration verification and orientation events
16 -20 September 2024	Orientation week
Monday 16th September	Release of Indicative marks for month 10/11 students
Monday 16th September	Registration Details will be emailed to new Lyon Students
From Friday 13th September	On-line Registration will open for Continuing Postgraduate & Diploma Students
From Thursday 12th September	On-line registration will open for Continuing 3rd & 4th Years
10 and 11 September	Subject Information Days
From Tuesday 10th September	On-line registration will open for Continuing 2nd Years
From Tuesday 10th September	Registration Details will be emailed to Transfer Students from other Institutions
From Monday 9th September	Registration Details will be emailed to new 1st Years
03-06 September 2024	Summer Conferring Ceremonies
Tuesday 10th September	Autumn Consultation Day

Friday 11th October 2024	Change of Module Deadline for all Continuing Students
Wednesday 16th October	October Examination Board meeting
Friday 18th October 2024	Change of Subject Deadline for First Year Students
Friday 18th October 2024	Release of results
28 October – 1st November 2024	Study Week (Holiday Mon 28th)
31-Oct-24	Registration Deadline for Research Modules (Semester 1)
Thursday 31st October	Deadline for submission of doctoral and research thesis for examination
31-Oct-24	Important 1st semester, de-registration deadline (fee implications for Exchequer Tuition Fee scheme, SUSI, various 3rd party funding).
Nov-24	
30 October - 01 November 2024	Autumn Conferring Ceremonies
Wednesday 20th November	November examination board
22 and 23 November 2024	November Open Days
Dec-24	
16- 20 December 2024	Last week of lectures
23 -27 December 2024	Christmas Vacation
Jan-25	
30 December -3rd of January 2025	Christmas Vacation
6-11 January 2025	Study period

13-25 January 2025 TBC	January examinations commence
TBC	CAO Information Evening
27-31 January 2025	Inter Semester Break
31-Jan-25	Important 2nd semester, de-registration deadline (fee implications for Exchequer Tuition Fee scheme, SUSI, various 3rd party
	funding).
Feb-25	
03-Feb-25	Bank Holiday (no lectures)
4-7 February 2025	Start of lectures - Second Semester
14th February 2025	Deadline for change of 2nd semester module registration
Mar-25	
Mar-25	Postgraduate Open Evening (3-7pm)
17-Mar-25	Bank Holiday (no lectures)
17-21st March 2025	Study Week
19-25 March 2025	Spring Conferring Ceremonies (exact dates to be confirmed)
Apr-25	
18-Apr-25	Good Friday – no lectures
21-25 April 2025	Easter vacation (students)
Apr-24	Spring Open Day
May-25	
05-May-25	Bank Holiday (no lectures)
6 - 9 May 2025	Last week of Lectures for Second Semester
13-16 May 2025	Study Period

16-31May 2025 TBC	Summer examinations commence
Jun-25	
13-Jun	MU Engineering & Computer Science International Summer School
28-Jun	Summer Open Day
Jul-25	
25 July TBC	MU International Summer School
ТВС	Consultation Day
Aug-25	
6-16 August 2025 TBC	Autumn examinations
Sep-25	
TBC	Autumn Consultation Day

2.1 Timetable

Please use the following link to check the latest timetable changes. Changes can be made without much notice so please check this regularly.

<u>Timetable:(maynoothuniversity.ie)</u>

2.2 Workshops

The exact times of all workshops has not yet been determined. The dates of mid-term exams will be announced beforehand during lectures, and posted on Moodle.

3. COMPULSORY AND OPTIONAL MODULES

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Note that the optional module FN205 is a prerequisite for FN307 which is an optional module in the third year of the course. If students do not opt to take FN205 in Year 2, they can do so in Year 3 but will then not be able to take FN307 as both modules are offered in semester 1.

Follow the links below for more details on each module:

EC2MJ - Credits: 40 Not compulsory: ■

- I J					
	Module	Code	Credits	Semester	Compulsory
	CORPORATE FINANCE	FN205	5	1	×
	CORPORATE FINANCE	FN206	5	2	×
	(FINANCIAL MANAGEMENT)				

•	ECONOMETRICS (STATISTICAL METHODS FOR ECONOMICS AND BUSINESS)	EC206	5	2	Y
	ECONOMIC GEOGRAPHY	GY221	5	1	×
	FINANCIAL ACCOUNTING FOR NON-ACCOUNTANTS	AC210	5	1	×
	FINANCIAL MODELLING	FN212	5	2	×
	GLOBALISATION, THE ECONOMY AND DEVELOPMENT	KD201	5	2	×
	HEALTH ECONOMICS AND POLICY	EC229	5	1	×
	HISTORY OF ECONOMIC THOUGHT	EC216	5	1	×
	INFORMATION ECONOMICS	EC230	5	2	×
	INTERMEDIATE MACROECONOMICS	EC202A	5	2	~
	INTERMEDIATE MICROECONOMICS	EC201	5	1	~
	INTERMEDIATE QUANTITATIVE ANALYSIS FOR ECONOMICS AND BUSINESS	EC205	5	1	✓
	MONEY & BANKING	EC211	5	2	×
<u> </u>	PUBLIC ECONOMICS	EC214	5	2	×

A 'compulsory' module *must* be taken, but may be passed by compensation if a grade of at least 35% is obtained <u>and if other requirements are met</u>. A 'required' module *must* be taken and passed; no passing by compensation is possible. (University rules on the requirements for passing into the next year of the degree programme vary from year to year, and by degree programme; the rules are contained in the University <u>Marks and Standards.</u>). Students should read this document to familiarize themselves with the requirements that apply to their course of study.

4. THE PROGRAMME OF INSTRUCTION

4.1 Lectures

The lecture timetable is given in Section 2.1 above; students should note that the second semester timetable is subject to change, so you should check the Departmental website in January to confirm times.

Attendance at lectures is strongly recommended. Although many lecturers make lecture notes or summaries of lectures available on Moodle, these are intended only to enhance note-taking and understanding. They are not intended to replace lectures. There is a strong correlation between lecture and workshop attendance and exam performance.

4.2 Assignments

Many subjects are complemented by a series of assignments.

When we set assignments, the aim is not just to generate marks for the module, but to contribute towards students' learning and understanding of a topic or methodology. For this reason, it is very important that, in all submitted work, the content should be the work of the student. Where this is not the case, the student is guilty of academic misconduct.

Academic misconduct includes plagiarism and the procurement of essays or other material written by others. In the Department of Economics, the use of Artificial Intelligence (AI) tools or other computergenerated material is generally forbidden, unless expressly permitted in a particular assignment. Where AI is permitted and used, students must declare that they have used an AI tool, and specify which one they have used (e.g. ChatGPT).

Plagiarism involves an attempt to use an element of another person's work, without appropriate acknowledgement, in order to gain academic credit. It involves the use of unacknowledged sources in theses, assignments, or other assessments; it includes unsanctioned collusion and/or the unacknowledged verbatim reproduction of material. If a student takes the work of another person and modifies it superficially (or uses software to modify it), this is academic misconduct.

Students should be aware that in any case where a lecturer is marking submitted work and is unsure of the student's level of understanding, the student may be asked to attend a meeting to discuss the assignment.

Where a marker suspects academic misconduct, they notify the Head of Department, who then assesses the evidence of misconduct. If the Head agrees that there are grounds for believing that academic misconduct has occurred, the Head will request an interview with the student. If, having taken into account all the evidence, the Head forms the opinion that misconduct has occurred, she sets in train the university procedures for reporting misconduct to the Registrar and the university's Academic Discipline Board.

As well as written assignments, there will also be mid-term exams. These exams and/or assignments will account for up to 20% of the final grade for each of the core modules.

SECOND-YEAR ASSESSMENT

Assessment for each module involves a combination of examinations and continuous assessment. Up to 20% of each module may be assessed by Continuous Assessment. Continuous Assessment will usually involve a combination of in-class Multiple Choice Question (MCQ) tests, assignments and essays.

Students should note that the details of tests and other assessments will be announced in class and/or on Moodle.

Any Continuous Assessment grade will be brought forward from the summer to the autumn (or to another year if a student repeats externally) and will count towards the determination of the final mark in any Repeat Examination. For this reason, it is very important to attend all MCQ exams and to submit all assignments.

GRADING SYSTEM FOR ALL EXAMINATIONS

Grade*	Descriptive Heading	Class
90-100	Answer shows unusual insight into topic, or an original connection between topics or modules.	
70-89	Everything correct; position within 70-90 scale determined by quality of explanations.	I

60-69	Largely correct – only minor slips. Answer shows good knowledge and good (but not perfect) understanding.	II.1
50-59	Answer shows fairly good knowledge and some understanding.	II.2
45-49	Answer shows fairly good knowledge, but unclear or absent explanations	III
40-44	raise doubt about understanding.	Р
25-39	Answer shows some incomplete knowledge, and little or no understanding.	
10-24	Answer shows little or no relevant knowledge and no understanding.	F
0-9	Answer entails rewriting the question or a dreadful, fundamental error.	

COMMUNICATING WITH THE DEPARTMENT

Communications from the Department to students are mainly made through Moodle, which may be accessed on computers both inside and outside the College. Many of the lecturers also use Moodle to post assignments. Students are automatically registered for Moodle on registration. Students should check Moodle regularly for course announcements.

Every member of the course team has weekly Office Hours (these will be posted on their office doors). These are times when you can come, without appointment, to discuss aspects of the course or any other matter that may be of concern to you. Members of the Department can be contacted by e-mail (either directly or through Moodle), by telephone. E-mail addresses and telephone numbers are listed on the Department's website.

Dr.Aedín Doris, is the Head of Department. If you wish to see her, you can make an appointment through Ms. Sandra Doherty, Rhetoric 54 sandra.doherty@mu.ie

You may use your Class Representative to communicate any general concerns of the class to the Department on a regular basis and you are urged to avail of this facility.

The web page address of the Economics department is: https://www.maynoothuniversity.ie/economics and the email addresses and contact details for the lecturers can be found at https://www.maynoothuniversity.ie/economics/our-people

8. ABSENCES FROM COLLEGE

If you are absent from college for a few days, you do not need to inform us, unless this means that you miss in-class tests etc. If you are going to be absent from college for an extended period (more than about a week) you should inform the course co-ordinator as soon as possible, providing medical certificates where appropriate.

Where a student is absent for a mid-term test, the Department has a strict policy on how this should be treated.

- The absence must be covered by the Department's 'Excused Absence' policy. That is, it must be due to one of the following reasons:
 - Illness (supported by a doctor's certificate explicitly stating the nature of the illness, and that the student is unfit to attend; dated <u>on or before</u> the date of the missed test; and submitted to the lecturer within three days of the missed test)
 - Death of a close family member or close friend (supported by documentation, e.g. death notice)
 - Sport participation (supported by a certified statement from the MU Sports Officer that the student represents the College, County or Country on a sports team; training is not a valid reason for absence)
 - Pregnancy
 - Exceptional circumstances validity to be determined by the Head of Department
- The student must have notified the lecturer in advance of the test for which he/she would be absent. This can be done by email.

Where <u>both</u> of these conditions have been satisfied, a make-up test will be offered on or before the last day of classes. If a student misses the make-up exam they will be assessed a zero for that continuous assessment exam. This is also applied to any student who misses an in-class CA assignment (mid-term exam) for whatever reason and provided the conditions above are met. The make-up can be an oral exam, an essay, MCQ, problem oriented, whatever. It does not have to be the same format as the original assessment

COURSE EVALUATIONS BY STUDENTS

The Department operates a system of course evaluation whereby students are asked to complete a questionnaire on an anonymous basis. The Department welcomes your general comments at any time. You should, in the first instance, take up any concern about the content of the course with the relevant lecturer. You may also discuss any aspect of the course with the course co-ordinator, or the Head of Department.

10. INTERNATIONAL STUDY

B.A. students may now graduate with a B.A. (International) degree if they spend a year at an approved university on the European continent. This opportunity is being made available to students at the end of their second year. The University has formal arrangements to facilitate students taking up this opportunity at several European universities. Students wishing to attend these institutions or indeed other universities in these or different countries should talk with the Head of Department early in the second semester.