

**Name: Niyuktha Baby** 3<sup>rd</sup> Year BA Accounting and Finance

**Placement Partner Organisation:**  
Glanbia

**Company Logo**



Source: Glanbia (2022)

## Job Description:

Corporate accounting and finance intern in Glanbia's Shared Services' Corporate Team. Managing corporate bank accounts and preparing bank reconciliations. Conducting month-end analysis such as KPIs, foreign currency accounts for various business units and Group Tax. Performing intercompany and month-end balance sheet reconciliations. Coordinating with different departments such as Treasury, Tax & Corporate on various tasks.

## Responsibilities Undertaken:

Placement Period: 3<sup>rd</sup> August 2021 to 26<sup>th</sup> August 2022

### Daily tasks:

- ❖ Reconciling bank and chequing account.

### Weekly tasks:

- ❖ Recording bank movements and reconciling over 40 bank accounts in euro and other currencies.

### Monthly tasks:

- ❖ Balance Sheet and Intercompany Reconciliations
- ❖ Conducting analysis on legal and consultancy invoices and GR/IR (Good Received – Invoice Received) vendor accounts for Glanbia's Corporate Reporting Team.
- ❖ Complied Grant Claim Support to be submitted to Enterprise Ireland.

### Quarterly tasks:

- ❖ Completed Foreign Currency Analysis for Group Tax.

## Important Milestones:

- ☐ Assisting SSC's Senior Finance Manager with audit samples.
- ☐ Performing intercompany soft close.
- ☐ Assisting in preparing compliance and Non-compliance files for all business units.
- ☐ Getting recognition for taking on additional responsibilities from Senior Manager to the Head of SSC.

## Learning Outcomes:

- Solidified fundamental understanding of accounting principles.
- Each task has its importance regardless of how easy or frustrating it may seem.
- Although the learnings from the university were helpful, many of them didn't directly apply to my role. For example, Bank reconciliations are one of the first things you learn to do in accounting, but it's not focused on as greatly as other topics. However, a significant amount of my time in Glanbia was spent making sure that the company balances matched the bank statements.
- Developed technical skills such as Microsoft Excel and PowerPoint through free IT training courses.
- Possesses extensive knowledge and experience in SAP.
- Never hesitate to ask for help and communicate openly with colleagues and managers.
- Learnt to have a healthy work-life balance.
- Being organised aided the successful completion of tasks on time and work under pressure.

## Personal Reflection:

A significant outcome of this work experience is that I became more confident in myself and my abilities. My knowledge of accounting has widened. I got exposure to many different aspects of accounting for a company. This placement helped me confirm that accounting is the most suitable career for me.

## References

Glanbia (2022) *Glanbia Logo* [Photograph]. Available at: <https://www.glanbia.com> (Accessed 03<sup>rd</sup> July 2022).

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